ACCT ASSOCIATION OF COMMUNITY COLLEGE TRUSTEES

COMPARING FEDERAL EARNINGS ACCOUNTABILITY FRAMEWORKS - REQUIREMENTS, METRICS, AND RESPONSIBLITIES

	H.R. 1 EARNINGS ACCOUNTABILITY REGULATIONS (STUDENT TUITION AND TRANSPARENCY SYSTEM(STATS))	WORKFORCE PELL ACCOUNTABILITY REGULATIONS
PROGRAMS SUBJECT TO REQUIREMENTS	• All Title IV-eligible programs including certificates and degrees.	• Eligible, approved, and operational Workforce Pell programs.
EXLCUDED FROM REQUIREMENTS	• Institutions that have not participated in the student loan program for at least five years. • Institutions serving only students with learning disabilities or autism.	• Value added earnings are not calculated for Workforce Pell Programs that do not amount to at least 30 students for three combined award years (if the 30-student amount was not met for the first, second, and third year). • Students enrolled in educational programming are excluded from the value-added earnings metric for the next full tax year.
EARNINGS MEASUREMENT	• Earnings premium = Median earnings of Title IV completers of Title IV eligible program four years post-completion. • This is compared to the median earnings of individuals aged 25-34 with a high school diploma who are not enrolled in higher education, within the same state.	• Institutions that have not participated in the student loan program for at least five years • Institutions serving only students with learning disabilities or autism.
SANCTIONS	• The program fails to meet metric two out of three consecutive years, the program is ineligible for the Direct Student Loan program for no less than two years. • If the program or an accumulation of programs fails to meet the metric, and if half of a college's students or half of its revenue are in the low-earnings program(s), the program(s) is/are ineligible for all Title IV federal student aid, including Pell Grants, federal loans, Work-Study, etc. Provisional certification is revisited during the institution's normal recertification cycle to regain eligibility to all Title IV aid.	Workforce Pell programs lose eligibility for no less than two years if: • Program fails to meet completion or job placement rate requirement. • Governor withdraws approval. • Published tuition and fees are higher than value-added earnings, or the program's value-added earnings are zero or negative.
INSTITUTION'S RESPONSIBLITY	• Submit student and program-level data (tuition and fees, financial aid awards, etc.). • Provide detailed cost-and-earning information to prospective students. • Warn students enrolling in programs that fail the earnings accountability metric if the program could lose loan or Title IV eligibility that year. • Update Direct loan-eligible program lists.	Workforce Pell programs lose eligibility for no less than two years if: • Program fails to meet completion or job placement rate requirement. • Governor withdraws approval. • Published tuition and fees are higher than value-added earnings, or the program's value-added earnings are zero or negative.
SECRETARY'S RESPONSIBILITY	• Maintain federal website providing information on program-level data. • Calculate earnings metric.	• Verify programs meet minimum requirements, after the governor's certification that programs prepare for in-demand jobs, give a recognized credential, and "stack" into further education. • Calculate and publish the value-added earnings for an eligible Workforce Pell program.